Proxim Wireless Wins Equipment Bid from Russia’s Wireless Provider, MegaFon

State-of-the-art equipment to be installed in Moscow and St. Petersburg regions

Silicon Valley, CA (October 11, 2011) – Proxim Wireless Corporation (OTC Markets: PRXM), a leading provider of high performance outdoor wireless broadband systems, has been selected as the equipment manufacturer by MegaFon. MegaFon is one of Russia’s three largest mobile service providers and the only operator in Russia that operates its own network and provides a range of services throughout the country.

Proxim has won several large equipment bids with MegaFon beginning in 2008 when its WiMAX equipment was installed throughout the Volga (Povolzhie) area, one of the country’s 12 economic regions. Povolzhie is a historical region in Russia that encompasses the territories adjacent to the flow of the Volga River. The most recent award includes the installation of the Tsunami™ MP-8160 CPE, a 100Mbps capacity customer premises equipment that operates in the 5.900 - 6.425 GHz frequencies and the Tsunami™ MP-8160point-to-multipoint base station system.

The new system will be installed in a number of MegaFon’s operating regions, including the Moscow and St. Petersburg regions of Russia. According to the 2010 government census, Moscow, with a population of 11,514,000 people, is the sixth largest city proper in the world and the most populous city on the continent of Europe while Saint Petersburg is the second largest city in Russia with a population of 4,848,700.

The project will be implemented in Russia by Proxim Wireless in partnership with RK-TELECOM – one of the largest system integrators in Russia. RK-TELECOM will not only supply the equipment, but also provide assembly, installation, and commissioning services and will take care of providing service maintenance, including warranty support.

“MegaFon is one of the leading WiMAX operators for B2B and is very particular with its choice of equipment providers. Our stringent technical standards narrowed the manufacturer base down to only a few select vendors whose equipment needed to pass our testing requirements which can take up to a year,” said Valery Ermakov, First Deputy General Director for Operations, and Chief Operating Officer at MegaFon. “Proxim’s equipment has consistently outperformed other manufacturers, and we are pleased to utilize them once again as our vendor in our regions.”

“Our equipment has been proven to surpass service provider class standards in both sparsely populated areas, such as Povolzhie, and in larger populated cities such as Moscow and St. Petersburg,” said Mike Foster, Senior Vice President of Global Sales of Proxim Wireless. “Winning our third tender bid with MegaFon is another positive milestone in the Russian market for Proxim.”

About Proxim Wireless
Proxim Wireless Corporation (OTC Markets: PRXM) provides Wi-Fi®, Point-to-Point and Point-to-Multipoint 4G wireless network technologies for wireless internet, video surveillance and backhaul applications. Our ORiNOCO® and Tsunami® product lines are sold to service providers, governments and enterprises with over 2 million devices shipped to over 250,000 customers in over 65 countries worldwide. Proxim is ISO 9001-2008 certified. For more information, visit www.proxim.com. For investor relations information, e-mail ir@proxim.com or call +1 413-584-1425.
Safe Harbor Statement

Statements in this press release that are not statements of historical facts are forward-looking statements that involve risks, uncertainties, and assumptions. Our actual results may differ materially from the results anticipated in these forward-looking statements. The forward-looking statements involve risks and uncertainties that could contribute to such differences including difficulties in overcoming the network installation and operational challenges relating to any specific customer or geographical area; factors beyond our control such as weather, geographic, governmental, and interference issues that may increase the costs and difficulties of wireless deployments; specific requirements of a given customer in their specific situations; whether the deployment will achieve the desired objectives of any given customer; delays or changes in or cancellation of contemplated service offerings or product developments or deployments; and difficulties or delays in supplying products with the features, performance, compliances, certifications, cost, price, quality, and other characteristics desired by customers. Further information on these and other factors that could affect Proxim's actual results is contained in the filings made by Proxim with the OTC Markets (available at www.otcmarkets.com), including without limitation in the Annual Report filed by Proxim on March 30, 2010, and is and will be contained in its other public statements, which may be available on Proxim's website (www.proxim.com).

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