Proxim Wireless to Present at Upcoming RedChip Conference

SAN JOSE, CA, May 30, 2008 (MARKET WIRE via COMTEX News Network) -- Proxim Wireless Corporation (NASDAQ: PRXM), a leader in core-to-client solutions for broadband wireless networks, today announced participation in the following event with the financial community:

2008 San Francisco RedChip Small-Cap Investor Conference
Thursday, June 5, 2008
Time: 11:50 a.m. Pacific Time
Presenter: Pankaj Manglik, Chief Executive Officer
Location: Palace Hotel San Francisco

Proxim's presentation at this conference will be broadcast live over the Internet. Investors and other interested parties are invited to listen to the real-time audio of this live presentation by visiting http://ir.proxim.com/events.cfm and clicking on the “RedChip 2008” event. Replays of this Web cast will also be accessible on Proxim's Web site for 30 days following the live presentation at http://ir.proxim.com/events.cfm.

About Proxim Wireless

Proxim Wireless Corporation (NASDAQ: PRXM) is a leader in core-to-client solutions for broadband wireless networks. Our systems enable a variety of wireless applications including security and surveillance, VoIP, last mile access, enterprise LAN and PtP backhaul. We have shipped more than 1.5 million wireless devices to more than 200,000 customers worldwide. Proxim is ISO-9001 certified. Information about Proxim can be found at www.proxim.com. For investor relations information, e-mail ir@proxim.com or call +1 408-542-5303.

Safe Harbor Statement

Statements in this press release and in Mr. Manglik's presentation that are not statements of historical facts are forward-looking statements that involve risks, uncertainties, and assumptions. Proxim Wireless' actual results may differ materially from the results anticipated in these forward-looking statements. The forward-looking statements involve risks and uncertainties that could contribute to such differences including those relating to and arising from the ongoing uncertainty in the telecommunications industry and larger economy; our ability to increase our sales in the Americas and elsewhere; our limited capital resources and resulting impacts on customers, suppliers, employees, investors and others; the intense competition in our industries and resulting impacts on our pricing, gross margins, and general financial performance; time and costs associated with developing and launching new products; uncertainty about market acceptance of products we introduce; potential long sales cycles for new products such that there may be extended periods of time before new products contribute positively to our financial results; decisions we may make to delay or discontinue efforts to develop and introduce certain new products; time, costs, political considerations, typical multiplicity of constituencies, and other factors involved in evaluating, equipping, installing, and operating municipal networks; difficulties or delays in developing and supplying new products with the contemplated or desired features, performance, compliances, certifications, cost, price, and other characteristics and at the times and in the quantities contemplated or desired; the difficulties in predicting Proxim's future financial performance; and the impacts and effects of any capital raising, asset or product line divestitures, or other strategic transactions Proxim may evaluate or consummate. Further information on these and other factors that could affect Proxim's actual results is and will be included in filings made by Proxim from time to time with the Securities and Exchange Commission and in its other public statements.

For Further Information Contact:
Proxim Wireless
Brian Sereda
Chief Financial Officer
(408) 542-5303

SOURCE: Proxim Wireless