SUPER AGURI F1 TEAM Appoints Proxim Wireless as Official Wireless Networking Supplier

Cost Savings Achieved by Deploying Wireless Solution

San Jose, CA, March 12, 2008– Proxim Wireless Corporation (NASDAQ: PRXM), a leader in core-to-client solutions for broadband wireless networks, today announced that it has supplied the SUPER AGURI F1 TEAM with wireless equipment for the Formula One season commencing in Melbourne, Australia on March 14. SUPER AGURI F1 TEAM has appointed Proxim Wireless as the official wireless networking supplier.

Proxim Tsunami QuickBridge® wireless bridges were used during the Formula One season, providing a bridge between the SUPER AGURI F1 TEAM pits and the server truck, which is usually parked some distance away. These easy-to-install QuickBridge products proved reliable and robust throughout the season, which led the SUPER AGURI F1 TEAM to choose to deploy the Proxim ORiNOCO AP®-4000 Access Points this year.

Proxim ORiNOCO® AP-4000 Dual Radio Access Points will be installed in SUPER AGURI F1 TEAM’s motor homes and hospitality areas, as well as in the pit garage and other external facilities. All the indoor and outdoor Access Points will interconnect to provide a seamless Wi-Fi network across the area. The AP-4000s offer mesh functionality ensuring a reliable, secure and easy-to-deploy wireless network, which removes the need for leased lines and reduces associated costs.

British driver, Anthony Davidson, will join team colleague, Takuma Sato, to represent the SUPER AGURI F1 TEAM at the start of the F1 season in the 2008 Formula 1 ING Australian Grand Prix in Melbourne starting on Friday March 14.

“We’re always looking for ways to reduce costs. By using a wireless network instead of leased lines at the race tracks offers us significant savings. The QuickBridge products were really successful last season and we’re confident that the AP-4000 Access Points will be highly beneficial to the team during this season. We’re also considering video monitoring and wireless VoIP for this season using Proxim Wireless technology,” explained Gavin Noble, IT Manager, SUPER AGURI F1 TEAM.

“Following our successful Wi-Fi network at the Daytona 500 in Florida, we’re really pleased that our technology is now going to benefit the SUPER AGURI F1 TEAM during the prestigious Formula One Grand Prix season,” added Anthony Fulgoni, VP International Strategic Sales at Proxim Wireless.

About Proxim Wireless

Proxim Wireless Corporation (NASDAQ: PRXM) is a leader in core-to-client solutions for broadband wireless networks. Our systems enable a variety of wireless applications including security and surveillance, VoIP, last mile access, enterprise LAN and PtP backhaul. We have shipped more than 1.5 million wireless devices to more than 200,000 customers worldwide. Proxim is ISO-9001 certified. Information about Proxim can be found at www.proxim.com. For investor relations information, e-mail ir@proxim.com or call +1 408-542-5303.

Safe Harbor Statement

Statements in this press release that are not statements of historical facts are forward-looking statements that involve risks, uncertainties, and assumptions. Our actual results may differ materially from the results anticipated in these forward-looking statements. The forward-looking statements involve risks and uncertainties that could contribute to such differences including those relating to uncertainties as to the extent of any specific equipment deployments or network expansions or any specific types of services available in any specific geographic region; delays or changes in or cancellation of planned or possible equipment deployments, network expansions, or service offerings; difficulties in overcoming the network installation and operational challenges relating to any specific customer or geographical area; factors beyond our control such as weather, geographic, governmental, and interference issues; and difficulties or delays in supplying products with the features, performance, compliances, certifications, cost, price, and other characteristics desired by customers. Further information on these and other factors that could affect our actual results is and will be included in filings made by Proxim Wireless Corporation from time to time with the Securities and Exchange Commission and in our other public statements.