OmniGlobe Networks Selects Proxim’s WiMAX Products to Deliver Voice and Data Communications in Cyprus

Award-Winning Tsunami™ MP.11 Provides MultiService Infrastructure and Choice of Frequency Bands; Indoor Subscriber Units Enable Optimal Economics and Ease of Installation

San Jose, CA, June 14, 2006 – Proxim Wireless Corporation, a global provider of broadband wireless equipment and wholly-owned subsidiary of Terabeam, Inc. (NASDAQ: TRBM), today announced that OmniGlobe Networks, Inc., a global Internet Service Provider (ISP), has selected Proxim’s Tsunami™ MP.11 WiMAX products to provide high-speed, cost-effective Internet access to residents of the Republic of Cyprus. The Tsunami MP.11 was recently awarded a Frost & Sullivan 2006 Product Innovation Award for “truly innovative WiMAX solutions,” and provides the capabilities of fixed and mobile WiMAX in license-free frequency bands worldwide.

OmniGlobe Networks, Inc. (www.omniglobenet.com) specializes in providing broadband communications capabilities to communities worldwide that cannot be served via traditional wireline access. The company brings connectivity into a community via a satellite gateway to the Internet, and distributes access to homes and businesses using Proxim’s WiMAX products. Such is the case in the cities of Nicosia (the capital, population 206,000) and Kyrenia (population 38,000) in Cyprus. Traditionally, in this island nation, the waiting time for installation of a telephone line can be as high as five years. Thanks to OmniGlobe and Proxim, residents of Kyrenia and Nicosia have access to sophisticated and cost-effective communications such as Internet access and Voice over Internet Protocol (VoIP), with a waiting time of as little as two days.

OmniGlobe selected Proxim’s Tsunami MP.11 products after surveying 10 equipment vendors; the decision was based on a combination of performance, features, and price. The MP.11 includes WiMAX features such as a scheduled media access controller, orthogonal frequency division multiplexing (OFDM), and advanced Quality of Service (QoS) to optimize delivery of voice, video, and data traffic. In addition, the availability of indoor customer premise equipment (CPE) optimizes the economics and in many cases, ease of installation. Upon deploying the network, OmniGlobe has achieved connectivity between MP.11 base stations and subscriber units at ranges of up to 25 kilometers (15.6 miles), further validating the selection.

“OmniGlobe excels at bringing state-of-the art communications services to impossible locations, places which have no mechanism with which to connect to the rest of the world,” said Dr. Jason Neale, Chief Executive Officer of OmniGlobe Networks. “WiMAX offers the most pervasive solution for last-mile connectivity in these locations, and Proxim offers the most robust and cost-effective WiMAX product portfolio that we have seen on the market.”

“Proxim’s focus in WiMAX products has been to lower the barriers to entry to network deployment, thus allowing a wide range of service providers to take advantage of this technology,” said Amit Malhotra, Vice President of Marketing, Proxim Wireless. “OmniGlobe’s success has demonstrated that WiMAX is available today to support a service provider’s requirements including multi-service infrastructure, a choice of frequency bands, reasonable cost, and ease of installation.”

About Proxim Wireless
Proxim Wireless Corporation is a wholly-owned subsidiary of Terabeam, Inc. (NASDAQ: TRBM). Proxim Wireless is a global pioneer in developing and supplying scalable broadband wireless networking systems for enterprises, governments, and service providers. From Wi-Fi to wireless Gigabit Ethernet – our WLAN, mesh, point-to-multipoint, and point-to-point products are available through our extensive global channel network, backed by world-class support. Proxim is a Principal Member of the WiMAX Forum and is ISO-9001 certified. Information about Proxim and its products and support can be found at http://www.proxim.com.

Safe Harbor Statement

Statements in this press release that are not statements of historical facts are forward-looking statements that involve risks, uncertainties, and assumptions. Our actual results may differ materially from the results anticipated in these forward-looking statements. The forward-looking statements involve risks and uncertainties that could contribute to such differences including those relating to the intense competition in our industries and resulting impacts on our pricing, gross margins, and general financial performance; the impact, availability, pricing, and success of competing broadband wireless technologies and products; the greater possibility of product non-compliance, warranty returns, and related customer dissatisfaction when introducing new products; and difficulties or delays in developing and supplying new products with the contemplated or desired features, performance, compliances, certifications, cost, price, and other characteristics. Further information on these and other factors that could affect our actual results is and will be included in filings made by Terabeam from time to time with the Securities and Exchange Commission and in our other public statements.

Additional Information
About Frost and Sullivan

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