Proxim Wireless Achieves WiMAX Forum Certification for Tsunami® MP.16 3500 Product

Interoperability Achieved with Products from Three Major Chipset Vendors; Certification Complements Company's Own Rigorous Testing and Real-World Experience

San Jose, CA, March 8, 2006 – Proxim Wireless Corporation, a global provider of broadband wireless equipment and wholly-owned subsidiary of Terabeam, Inc. (NASDAQ: TRBM), today announced that its Tsunami MP.16 3500 Base Station Unit has received the WiMAX Forum Certified™ mark for IEEE 802.16d-2004 compliance by the WiMAX Forum™.

“Life just got a lot easier for carriers wishing to deploy WiMAX,” stated Robert Fitzgerald, Chief Executive Officer of Proxim Wireless. “With the combination of Proxim’s vast experience in providing industry leading outdoor wireless equipment, one piece form factor, and certified interoperability, carriers can now deploy Proxim’s WiMAX product with confidence and flexibility. In addition to our existing trials with carriers and OEMs, we currently have 18 additional customers slated for urgent trials.”

“We are proud to report that the Proxim Tsunami MP.16 3500 Base Station has been certified as inter-operable by the WiMAX Forum with products based on chipsets from Intel, Sequans, and Wavesat,” said Amit Malhotra, Vice President of Marketing at Proxim Wireless. “We believe no other WiMAX base station has demonstrated this breadth of interoperability. Since we believe that the majority of products in the marketplace are or will be based on one of these chipsets, Proxim Wireless customers are assured of the highest level of interoperability.”

WiMAX Forum Certified products are developed according to WiMAX Forum-defined certification profiles, based on the IEEE 802.16d-2004 and ETSI HIPERMAN standards. In order to attain the WiMAX Forum Certification seal, hardware systems are required to pass stringent and extensive test procedures consisting of protocol conformance, radio conformance, and interoperability testing.

Proxim has already shipped over one hundred thousand outdoor point-to-multipoint OFDM systems and has extensive experience in designing and testing its products to maximize reliability and performance in real world conditions. In addition to certification tests in the laboratory, Proxim Wireless subjects all point-to-multipoint products lines including the Tsunami MP.16 3500 to a rigorous qualification process that includes multiple subscriber throughput and latency tests, multiple protocol verification, and outdoor deployment tests over hundreds of square miles with links exceeding 10 miles. All units of the Tsunami MP.16 3500 are qualified over temperature and are designed to meet rigid environmental requirements.

About Proxim Wireless
Proxim Wireless Corporation is a wholly-owned subsidiary of Terabeam, Inc. (NASDAQ: TRBM). Proxim Wireless is a global pioneer in developing and supplying scalable broadband wireless networking systems for enterprises, governments, and service providers. From Wi-Fi to wireless Gigabit Ethernet - our WLAN, mesh, point-to-multipoint, and point-to-point products are available through our extensive global channel network, backed by world-class support. Proxim is a Principal Member of the WiMAX Forum and is ISO-9001 certified. Information about Proxim and its products and support can be found at http://www.proxim.com.

Safe Harbor Statement
Statements in this press release that are not statements of historical facts are forward-looking statements that involve risks, uncertainties, and assumptions. Our actual results may differ materially from the results anticipated in these forward-looking statements. The forward-looking statements involve risks and uncertainties that could contribute to such differences including those relating to the intense competition in our industries and resulting impacts on our pricing, gross margins, and general financial performance; decisions of our customers or potential customers to test or trial our products or not and thereafter purchase our products or not; the possibility of adverse publicity arising from trials of our products if the results are not deemed satisfactory to our customers or potential customers; introductions of other chipsets upon which WiMAX products may be based; and difficulties or delays in developing and supplying new products with the contemplated or desired features, performance, compliances, certifications, cost, price, and other characteristics. Further information on these and other factors that could affect our actual results is and will be included in filings made by Terabeam from time to time with the Securities and Exchange Commission and in our other public statements.